

The following is the wording for the resolution for multiple owners utilizing their
Right of First Refusal.

In the event that an owner or owners wish to make an offer pursuant to the Right of First Refusal, within 10 days of receiving notice of a sale, such owner/s shall submit to the listing broker a competing offer for an amount equal to or greater than the original offer. The listing broker shall remove the identity of the purchasers from all competing offers and present such anonymous offers to the seller. It shall be within the seller's discretion to choose the winning offer and LHCA shall have no responsibility or liability with regard to the seller's choice. In the event of a bankruptcy, short sale, or other related event, any such competing offers may also be shared by the listing broker with the interested debtors as appropriate. *In the event that the relevant unit owes past dues, assessments or other amounts to LHCA, the LHCA Board of Directors shall seek to recover all past due special assessments, dues or other delinquencies past due to the Association.* Only offers from owners who are current in dues and assessment payments will be considered.