

Lake Haus Condo Association

Budget

Oct. 1, 2017-Sept. 30, 2018

Revenue

401 Dues	\$ 281,880
410 Interest	2,400
Total operating revenue	<u>\$ 284,280</u>

Expenditures

525 Legal & Pro.	\$ 54,000
503 Comcast	51,000
511 Property Ins.	42,000
533 Snow removal	20,000
527 Irrig. & Landscaping	12,000
528 General Maint.	10,000
500 Inspections	9,950
516 Health Ins.	7,200
536 Trash	6,000
539 Utilities Lake Haus	5,500
524 Payroll Tax	4,100
620 Interest expense	2,400
539 D-12 Utilities	2,100
512 W-Comp	2,000
558 D-12 improvements	2,000
520 Office Supplies	1,500
526 Property tax	1,500
541 Vehicle gas	1,500
518 Small Equip.	1,000
532 Security	1,000
517 Manager moving	1,000
535 Telephone	900
555 Meetings	575
529 Postage	480
599 Transfer to Reserve fund	28,188
Total expenditures	<u>\$ 267,893</u>
Net increase in operating fund	<u>\$ 16,387</u>

Maintenance Reserve fund	
Transfer from operating fund	\$ 28,188
Less: Expenditures	(30,000)
Net decrease in maintenance reserve fund	<u>\$ (1,812)</u>

Projected cash reserves September 30, 2018:

Operating fund	\$ 51,601
Maintenance Reserve fund	29,288
Total	<u>\$ 80,889</u>